

Preparing Financial Statement (in accordance with IPSAS cash basis)

DESCRIPTION:

Finance regulation of Maldives Chapter 12 says that Financial Statements of the public sector offices of the Maldives should be prepared in accordance with the IPSAS cash basis effective from 2011. Since this standard is new to the public sector offices including government ministries and other business enterprises of the Maldives, this course is designed to provide a concise overview of the topic.

OBJECTIVES:

The active participants will develop an understanding and demonstrate knowledge of;

- IPSAS cash basis standard and how to prepare financial statements in accordance with the standard.
- To overcome from qualifications from the statements (Many statements prepared by the ministries so far does not comply with the standard and Auditor General has qualified the statements.)



TRAINING CODE:

PFSEF 20

DURATION:

20 Hours

MODE OF DELIVERY

- Formal Lectures
- Open Discussions
- Exercises
- Experiential activities

DESIGNED FOR:

This course is suitable for

Level 02 & 03

OUTLINE:

- Introduction
- Structure of the Standard
- Scope of the Requirements
- Presentation and Disclosure Requirements
- General Considerations
- Correction of Errors
- Consolidated Financial Statements
- Foreign Currency
- Effective Date of Sections 1.1 To 1.7 Of Part 1 and
- Transitional Provisions
- Presentation of Budget Information in Financial Statements
- Recipients of External Assistance
- Part 2: Encouraged Additional Disclosures

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