

Internal Auditing

DESCRIPTION:

This course develops an understanding and appreciation of the philosophy of the auditing process and the role of internal and external auditing in an organization. The operational approach of the internal auditor is contrasted with the attestation focus of the external auditor. Critical thinking and communication skills are developed through a variety of means including case analyses, presentations, and seminar type discussions, preparation of group and individual case studies, and use information technology tools.

OBJECTIVES:

The active participants will develop an understanding and demonstrate knowledge of;

- The practical need for internal and external auditing
- The risks that exist in auditing environment and a problem solving methods for assessing risks
- The need for ethical standards and behavior in the application of auditing and the implications of unethical behavior on individual professionals, the profession, businesses and the economy.



TRAINING CODE:

INAEF 15

DURATION:

15 Hours

MODE OF DELIVERY

- Formal Lectures
- Open Discussions
- Exercises
- Experiential activities

DESIGNED FOR:

This course is suitable for

Level 02 & 03

OUTLINE:

- *The Nature, Purpose, Scope and Theory of Auditing*
- The purpose of an audit. The nature of an audit. The scope of external audit. The chronology of an audit. The postulates of auditing. How to approach auditing examination.
- *The Regulatory Framework of Auditing*
- The structure of the accounting and auditing profession. Regulation, monitoring and supervision. International Standards on Auditing. International Accounting Standard Board.
- *Audit Planning*
- Aims of planning. Knowledge of the business. Audit risk. Materiality. Analytical procedures. Related party transactions. Using the work of another auditor. Using the work of an expert. The overall audit plan. The audit program.
- *Accounting Systems and Internal Controls:*
- Features of accounting and control systems. Assessment of accounting and control systems. Recording of accounting and control systems.
- *Audit Evidence and Documentation-* Audit Evidence. Recording of audit work. Quality Control.

CONTACT DEPARTMENT

Economic Analysis & Financial Management
Department
3307311
aishath.shareef@csc.gov.mv

CONTACT CSTI

CSTI : 3303997
WWW: <http://csti.gov.mv/>
FB: [facebook.com/cstimv](https://www.facebook.com/cstimv)
Twitter: @CSTImv