

Financial Management

DESCRIPTION:

Designed to develop the financial skills and logical thought processes necessary to understand and discuss financial policy decisions in an economy. Specific objectives include developing an understanding of the time value of money using financial statements in decision making and understanding the nature of financial markets, the cost of capital, valuation of stocks and bonds, management of short-term assets, short-term and long-term financing, capital markets, and multinational financial management. Requires a financial calculator and provides an opportunity to develop computer spreadsheet skills.



OBJECTIVES:

Upon completion of this chapter you will be able to:

- Define financial management,
- Know the objectives, scope of and how it has evolved over periods of time,
- Focus on profit and wealth maximization,
- Outline the role of managers in light of growing needs of a modern organization,
- Emphasis on relation between financial management with accounting and other related fields

TRAINING CODE:

FIMEF 15

DURATION:

15 Hours

MODE OF DELIVERY

- Presentations
- Group discussions
- Role-playing
- Self-assessing exercises

DESIGNED FOR:

This course is suitable for

Level 02 & 03

OUTLINE:

- Basic principles and fundamentals for good Financial management
- Overview of Fiscal Policy and Planning
- Overview of Resource management and budgets
- Budgetary process
- Capital planning
- Cash management Policy and control
- Role of the central bank
- Risk management
- The role of Audit
- Challenges and current development in the Public Sector Financial Management

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