

Public Sector Financial management, Control and Measuring Results

DESCRIPTION:

Public financial management is a key area to ensure the proper functioning of a state. Sound public financial management supports accountability and efficiency in the management of public resources and delivery of service to meet public expectations. Public financial management is absolutely critical to improving the quality of public service outcomes. It is more than likely that the general public will have greater trust in public sector organizations if there is strong financial stewardship, accountability and transparency in the use of public funds.



OBJECTIVES:

The active participants will develop an understanding and demonstrate knowledge of;

- Significance of strengthening public financial management and governance
- Using financial information as the mechanism to support decisions and ensure effective resource allocations.
- The change in public sector landscape with regard to the increase in emphasis on fiscal management and discipline, prioritization of expenditure and value for money.

TRAINING CODE:

PFMEF 15

DURATION:

15 Hours

MODE OF DELIVERY

- Formal Lectures
- Open Discussions
- Exercises
- Experiential activities

DESIGNED FOR:

This course is suitable for

Level 03 & 04

OUTLINE:

- Basic principles and fundamentals for good financial management
- Overview of fiscal policy and planning
- Overview of resource management and budgets
- Budgetary process
- Capital planning
- Cash management policy and control
- Role of the central bank
- Risk management
- Role of audit
- Challenges and current development in the public sector financial management

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